

Q3 2022

Morristown Market Report

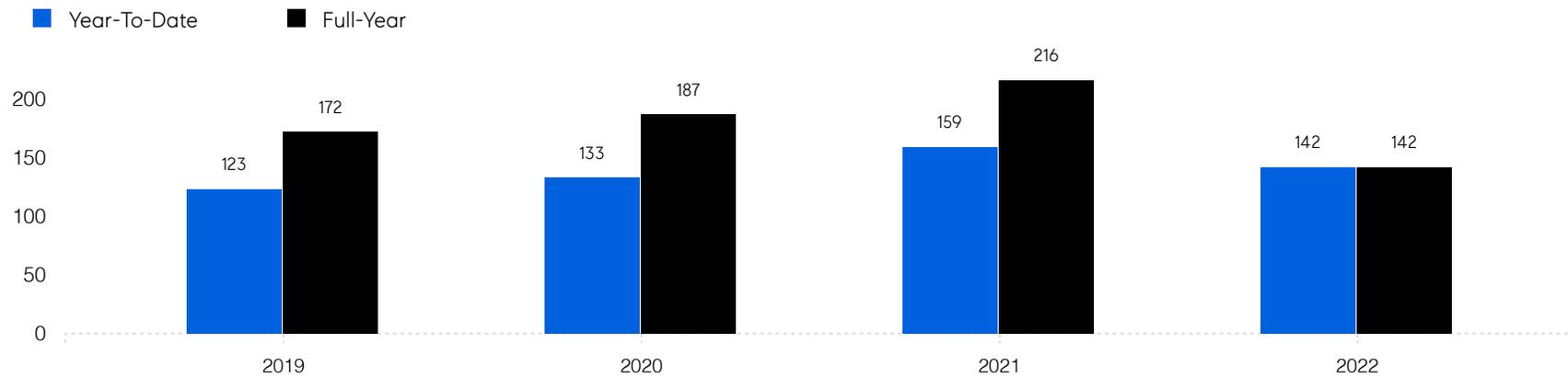
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Morristown

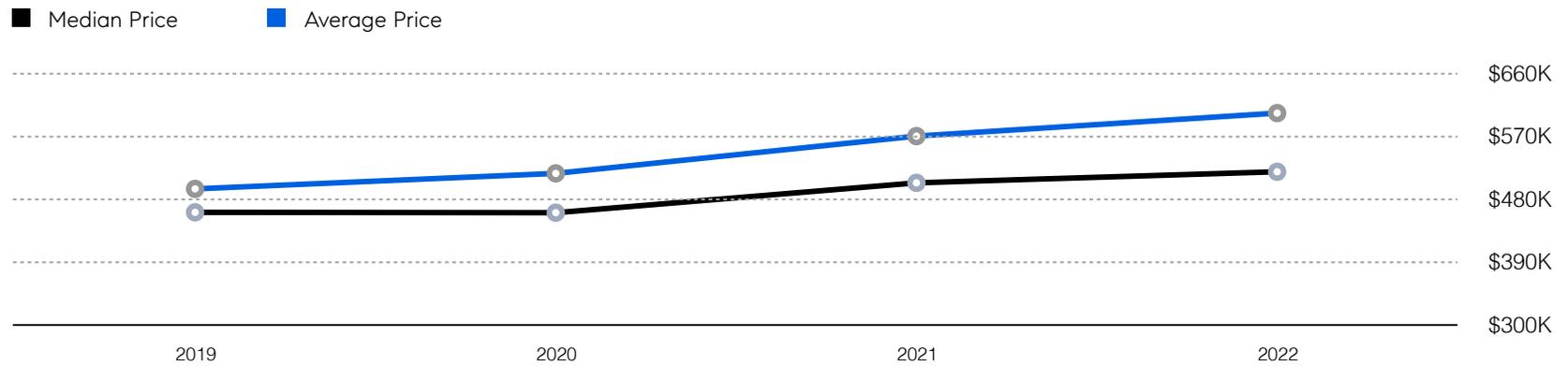
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	73	60	-17.8%
	SALES VOLUME	\$40,941,800	\$42,162,204	3.0%
	MEDIAN PRICE	\$545,000	\$628,750	15.4%
	AVERAGE PRICE	\$560,847	\$702,703	25.3%
	AVERAGE DOM	28	30	7.1%
	# OF CONTRACTS	73	60	-17.8%
	# NEW LISTINGS	95	73	-23.2%
Condo/Co-op/Townhouse	# OF SALES	86	82	-4.7%
	SALES VOLUME	\$45,587,900	\$43,561,325	-4.4%
	MEDIAN PRICE	\$410,750	\$450,000	9.6%
	AVERAGE PRICE	\$530,092	\$531,236	0.2%
	AVERAGE DOM	48	31	-35.4%
	# OF CONTRACTS	89	80	-10.1%
	# NEW LISTINGS	112	77	-31.2%

Morristown

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 09/30/2022
Source: NJMLS, 01/01/2020 to 09/30/2022
Source: Hudson MLS, 01/01/2020 to 09/30/2022

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